



Personal Loan Suitability Assessment & Application Checklist

Police & Nurses Credit Society Limited
ABN 69 087 651 876 AFSL 240701
Australian Credit Licence 240701
Level 7, 130 Stirling Street
Perth WA 6000

PO Box 8609, Perth BC,
Western Australia 6849
Telephone 08 9219 7411
Fax 08 9219 7666
broker.pncs.com.au



Loan Details

LOAN TYPE

Aggregator _____ Date of Meeting _____

Broker Name _____

Applicant Name/s _____

Loan Amount _____ Requested Term _____

Broker Declaration

I have taken into consideration Police & Nurses procedure and the Lending Policy Guide, and hereby confirm the following:

1. All applicable requirements have been satisfied and the requisite supporting documentation is enclosed. I verify that I have sighted the originals of all supporting documentation including all statements, savings, income and employment, and I have copies of these documents on file.
2. Reasonable inquiries have been made to the applicant/s to ensure the product meets their requirements and objectives.
3. The applicant/s requirements and objectives are consistent with those I have identified in the preliminary assessment:
 - I have informed Police & Nurses of any additional requirements and objectives that I have identified or been informed of.
4. Details of any conflicts of interest relating to this application have been provided.
5. An up to date and complete income and expenses assessment conducted in the preliminary stage has been provided to Police & Nurses.
6. I have discussed the impact of a fixed loan product versus a variable loan product with the applicant/s.
7. Where an application has the purpose of refinancing or consolidation of debts I have considered the costs, risks and benefits for the applicant/s. This includes:
 - evaluation whether the applicant/s can afford to change their loan and make payments without substantial hardship
 - evaluation whether any change to the applicant/s loan will result in improved cash flow and administrative convenience
 - any fees payable (for both loan closure and proposed new loan establishment)
 - providing a comparison of the interest rates for the old and proposed new loan, and
 - providing a comparison of the loan terms and repayment amount.
8. I have discussed with the applicant/s if they are aware of any situation relating to their current employment and income that may adversely affect their ability to meet their future financial obligation:
 - if they respond yes, please provide details below:
 - i. what situation will affect their ability to meet their future financial obligation?

 - ii. when is this likely to occur, and for how long?

 - iii. what does the applicant/s plan to do in order to manage the situation in order to continue to meet their future financial obligation?

 - iv. please indicate applicant's intended retirement age _____
 - v. if loan term extends past retirement age, provide strategy to continue to pay or repay debt.

X

Broker's Signature

_____ Date

